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Opportunities Fund Loan To Discovery Air Inc.

MR. RAMSAY: Mr. Speaker, yesterday I was talking about the loan from the Opportunities Fund to Discovery Air. I just wanted to stand up in the House today and make a short statement. It wasn't my intent yesterday to speak of Discovery Air or their shareholders in a negative light. I appreciate and welcome the contribution that Discovery Air provides to the economy in the Northwest Territories and everything they do for our residents.

My big issues yesterday, Mr. Speaker, were with the lack of a process that saw that loan approved, the lack of any meaningful discussion with Regular Members prior to the policy change, that saw the Opportunities Fund go from a passive investment vehicle to a high risk loan fund, and the fact that both the Minister of ITI and the Minister of Finance showed up for two consecutive meetings without any backup information pertaining to the loan or pertaining to Discovery Air.

Again, my apologies if I have offended anybody at Discovery Air. I do think that they are doing a wonderful job here in the North and I welcome again the contribution that they provide to our economy. My issue is with the government. Thank you, Mr. Speaker.